

**JACARANDA COUNTRY CLUB VILLAS CONDOMINIUM
ASSOCIATION, INC.
FINANCIAL REPORTS
March 31, 2021**

TABLE OF CONTENTS:

STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Jacaranda Country Club Villas Condominium Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of March 31, 2021

04/14/21

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
OPERATING	
1011 · Centennial OP 7180	88,092.65
Total OPERATING	88,092.65
RESERVES	
1012 · Centennial MM 7199	57,939.41
Total RESERVES	57,939.41
Total Checking/Savings	146,032.06
Accounts Receivable	
1200 · Accounts Receivable	(27,980.75)
Total Accounts Receivable	(27,980.75)
Other Current Assets	
1400 · Prepaid Insurance	18,637.21
Total Other Current Assets	18,637.21
Total Current Assets	136,688.52
TOTAL ASSETS	136,688.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · *Accounts Payable	4,241.00
Total Accounts Payable	4,241.00
Other Current Liabilities	
2035 · Note Payable-Prem Assign/Insur	18,470.12
Total Other Current Liabilities	18,470.12
Total Current Liabilities	22,711.12
Total Liabilities	22,711.12
Equity	
3525.01 · Capital Assets	57,939.41
3600 · Beg Fund Bal - Operating	41,241.98
3900 · Retained Earnings	17,494.50
Net Income	(2,698.49)
Total Equity	113,977.40
TOTAL LIABILITIES & EQUITY	136,688.52

Jacaranda Country Club Villas Condominium Association, Inc.
Revenue & Expense Budget Performance

04/14/21

March 2021

	Mar 21	Budget	\$ Over Budget	Jan - Mar 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Maintenance Fees	18,294.83	18,295.08	(0.25)	54,884.50	54,885.28	(0.78)	219,541.00
4240 · Interest Income	8.34	0.00	8.34	66.86	0.00	66.86	0.00
4280 · Misc. Income	100.00	0.00	100.00	170.00	0.00	170.00	0.00
4300 · Surplus Carry Forward	522.25	522.25	0.00	1,566.75	1,566.75	0.00	6,267.00
Total Income	18,925.42	18,817.33	108.09	56,688.11	56,452.03	236.08	225,808.00
Gross Profit	18,925.42	18,817.33	108.09	56,688.11	56,452.03	236.08	225,808.00
Expense							
5010 · Legal Fees	2,112.50	250.00	1,862.50	3,352.50	750.00	2,602.50	3,000.00
5011 · Accounting	0.00	20.83	(20.83)	250.00	62.53	187.47	250.00
5020 · Management Fees	1,050.00	1,050.00	0.00	3,150.00	3,150.00	0.00	12,600.00
5100 · Administrative	301.07	191.67	109.40	876.88	574.97	301.91	2,300.00
5200 · Insurance	9,120.69	9,833.33	(712.64)	27,362.07	29,500.03	(2,137.96)	118,000.00
5201 · Insurance Appraisal	600.00	54.17	545.83	600.00	162.47	437.53	650.00
5202 · Hurricane MIT Forms	0.00	87.50	(87.50)	1,050.00	262.50	787.50	1,050.00
5300 · Division Fees	0.00	24.00	(24.00)	288.00	72.00	216.00	288.00
5310 · Licenses/Fees	0.00	43.58	(43.58)	0.00	130.78	(130.78)	523.00
6000 · Maintenance/Repairs General	(29.22)	250.00	(279.22)	100.25	750.00	(649.75)	3,000.00
6001 · Paint Villas	29.22	0.00	29.22	29.22	0.00	29.22	0.00
6040 · Pest Control - Interior	0.00	245.00	(245.00)	0.00	735.00	(735.00)	2,940.00
6041 · Rodent Control	0.00	65.00	(65.00)	40.00	195.00	(155.00)	780.00
6100.01 · Lawn/Shrub/Irrigation Contract	3,441.00	3,441.00	0.00	10,323.00	10,323.00	0.00	41,292.00
6100.03 · Landscape Replacement/Supplies	0.00	100.00	(100.00)	57.45	300.00	(242.55)	1,200.00
6100.04 · Palm Trees over 15'	0.00	295.83	(295.83)	0.00	887.53	(887.53)	3,550.00
6100.05 · Misc.Tree Trimming	0.00	83.33	(83.33)	0.00	250.03	(250.03)	1,000.00
6100.06 · Common Area Mulch	0.00	104.17	(104.17)	1,250.00	312.47	937.53	1,250.00
6100.07 · Repair Lamp Poles	0.00	58.33	(58.33)	0.00	175.03	(175.03)	700.00
6100.09 · Irrigation Repairs	0.00	250.00	(250.00)	300.00	750.00	(450.00)	3,000.00
6101.01 · Tree Replacement	0.00	83.33	(83.33)	0.00	250.03	(250.03)	1,000.00
6101.03 · Drip Lines in Common Areas	0.00	533.33	(533.33)	6,015.00	1,600.03	4,414.97	6,400.00
6200.01 · Pool Contract/Repairs	373.00	383.33	(10.33)	993.00	1,150.03	(157.03)	4,600.00
6200.03 · Pool Heater Contract	0.00	25.00	(25.00)	0.00	75.00	(75.00)	300.00
6200.05 · Pool Cabana Cleaning	200.00	175.00	25.00	520.00	525.00	(5.00)	2,100.00
7100 · Water/Sewer	146.06	156.25	(10.19)	376.73	468.75	(92.02)	1,875.00
7200 · Electricity	581.33	416.67	164.66	1,852.92	1,249.97	602.95	5,000.00
7700 · Interest Expense-Insurance Loan	197.91	233.33	(35.42)	593.73	700.03	(106.30)	2,800.00
7900 · Contingency	0.00	363.33	(363.33)	0.00	1,090.03	(1,090.03)	4,360.00
Total Expense	18,123.56	18,817.31	(693.75)	59,380.75	56,452.21	2,928.54	225,808.00
Net Ordinary Income	801.86	0.02	801.84	(2,692.64)	(0.18)	(2,692.46)	0.00
Other Income/Expense							
Other Income							
8050 · Reserve Interest	7.57	0.00	7.57	20.60	0.00	20.60	0.00
8530.01 · Pool Reserve	0.00	0.00	0.00	4,155.50	4,155.50	0.00	16,622.00
Total Other Income	7.57	0.00	7.57	4,176.10	4,155.50	20.60	16,622.00
Other Expense							
9599.00 · Reserves Contribution Transfer	7.57	0.00	7.57	4,181.95	4,155.50	26.45	16,622.00
Total Other Expense	7.57	0.00	7.57	4,181.95	4,155.50	26.45	16,622.00
Net Other Income	0.00	0.00	0.00	(5.85)	0.00	(5.85)	0.00
Net Income	801.86	0.02	801.84	(2,698.49)	(0.18)	(2,698.31)	0.00